

ST. JOSEPH'S COLLEGE OLD BOYS ASSOCIATION

(Registered under the Societies Registration Act 1860 vide s.no 54317 of year 2005)

INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2016

EXPENDITURE	MAIN A/C	125th A/C	TOTAL	INCOME	MAIN A/C	125th A/C	TOTAL
FUND RAISING ACTIVITIES:-							
(A) - Opening Stock				F.D INTEREST	2,19,932		2,19,932
SOUVENIERS		3,99,799	3,99,799	L/Y PAYABLES WRITTEN OFF		31,670	31,670
				SALE OF SOUVENIERS		13701	13,701
				CLOSING STOCK			
				SOUVENIERS		3,86,098	3,86,098
AMINISTRATIVE EXPENSES							
AUDIT FEES	10,000		10,000				
BANK CHARGES		115	115				
SOFTWARE CONSULTING CHARGES	10,000		10,000				
WEBSITE CHARGES	4,838		4,838				
EXCESS OF INCOME OVER EXPENDITURE	1,95,094	31,556	2,26,650				
TOTAL	2,19,932	4,31,469	6,51,401	TOTAL	2,19,932	4,31,469	6,51,401

As per my Audit report of even date attached
FOR D G A & ASSOCIATES
CHARTERED ACCOUNTANTS

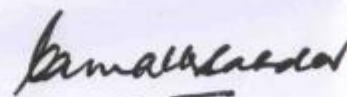


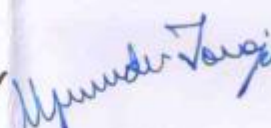
PARTNER
CA DEEPAK GUPTA
M NO 096274
FRN029622N

Place : Delhi

Date 21-9-16

FOR ST. JOSEPH'S COLLEGE OLD BOYS ASSOCIATION


PRESIDENT


TREASURER

ST. JOSEPH'S COLLEGE OLD BOYS ASSOCIATION
(Registered under the Societies Registration Act 1860 vide s.no 54317 of year 2005)
BALANCE SHEET AS ON 31-3-2016

LIABILITIES	MAIN A/C	125 A/C	TOTAL	ASSETS	MAIN A/C	125 A/C	TOTAL
CAPITAL				FIXED DEPOSIT-HDFC	30,00,000		30,00,000
OPENING BALANCE	11,10,652	23,22,009	34,32,660				
ADD:EXCESS INCOME OVER EXPENDITURE	1,95,094	31,556	2,26,650				
	13,05,746	23,53,564	36,59,310				
CURRENT LIABILITIES				CURRENT ASSETS			
TEACHER DONATION FUND (as per schedule)	1,51,000	10,000	1,61,000	STOCK IN HAND OF SOUVENIERS			
				AT HEAD OFFICE		3,49,166	3,49,166
				AT NAINTIAL		28,007	28,007
				AT DEHRADUN - SJC CHAPTER		8,925	8,925
SUNDRY CREDITORS				RECEIVABLES			
AUDIT FEES PAYABLE	20,000		20,000	DUES FROM MEMBERS		1,550	1,550
				TDS DEDUCTED	1,03,811	1,021	1,04,832
				SEM CLASS OF 1965		13,701	13,701
				BANK & CASH BALANCE			
				CASH IN HAND	9,656		9,656
				HDFC BANK A/C-3644	2,93,681		2,93,681
				HDFC BANK A/C-0201		30,792	30,792
BRANCH /DIVISIONS				BRANCH /DIVISIONS			
BRANCH ACCOUNTS	19,30,402		19,30,402	MAIN ACCOUNTS		19,30,402	19,30,402
	34,07,148	23,63,564	57,70,712		34,07,148	23,63,564	57,70,712
	0	0					

As per my Audit report of even date attached
FOR D G A & ASSOCIATES
CHARTERED ACCOUNTANTS



PARTNER
CA DEEPAK GUPTA
M NO 096274
FRN029622N

Place - Delhi

Date 21-9-16

FOR ST. JOSEPH'S COLLEGE OLD BOYS ASSOCIATION

Ram Lal
PRESIDENT

Harinder Jangra
TREASURER

ST. JOSEPH'S COLLEGE OLD BOYS ASSOCIATION

(Registered under the Societies Registration Act 1860 vide s.no 54317 of year 2005)

SCHEDULE

TEACHER DONATION FUND	Amt(Rs)
i) Donation Other Batch	10000
ii) Donation Received From 1975 Batch	25000
iii) Donation Received From Member & office bearers	126000
Total	161000

As per my Audit report of even date attached
FOR D G A & ASSOCIATES
CHARTERED ACCOUNTANTS

FOR ST. JOSEPH'S COLLEGE OLD BOYS ASSOCIATION

PARTNER
CA DEEPAK GUPTA
M NO 096274
FRN029622N
Place : Delhi
Date 21-9-16



Kamala Kaur
PRESIDENT

Harinder Singh
TREASURER

**D G A & ASSOCIATES
CHARTERED ACCOUNTANT**

4034/2,SECOND FLOOR

ROOM NO 5,NAYA BAZAR, DELHI-110006

M NO 09312240237 & 011-43680237

Mail Id ndguptab@gmail.com

AUDIT REPORT

To,
The Members,
SJC OLD BOYS ASSOCIATION

I have examined the attached Balance Sheet of SJC OLD BOYS ASSOCIATION as at 31-3-2016 and the Income and Expenditure Statement for the year ended on that date, which is in agreement with the books of accounts maintained by the society. These financial statements are the responsibility of the management. My responsibility is to express an opinion on these financial statements based on my audit.

I have conducted my audit in accordance with auditing standards generally accepted in India. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit.

In my opinion and to the best of my information and according to the explanations given to me the said accounts give a true and fair view:

(i) in so far as it relates to the Balance Sheet, of the State Of Affairs of the Society as at 31-3-2016 and,

(ii) in so far as it relates to the Income and Expenditure Statement, of the Surplus for the year ended on that date.

For D G A & Associates

Chartered Accountants

(DEEPAK GUPTA)

Partner

FRN 029622N

M. No. 096274

Place: Delhi



**D G A & ASSOCIATES
CHARTERED ACCOUNTANT**

4034/2,SECOND FLOOR

ROOM NO 5,NAYA BAZAR, DELHI-110006

M NO 09312240237 & 011-43680237

Mail Id ndguptab@gmail.com

FORM 10 B

[See rule 17 B]

**AUDIT REPORT UNDER SECTION 12 (A)(b) OF THE INCOME TAX ACT 1961
IN THE CASE OF CHARITABLE OR RELIGIOUS TRUST OR INSTITUTIONS**

I have examined the Balance Sheet of SJC OLD BOYS ASSOCIATION as at 31-3-2016 and the Income and Expenditure Account for the year ended on the date which is in agreement with the books of account maintained by the society.

I have obtained all the information and explanation which to the best of my knowledge and belief were necessary for the purposes of the audit. In my opinion, proper books of account have been kept by the head office (there are no branches) of the above named trust visited by me, so far as appears from my examination of the books, subject to the comments given below:

In my opinion and to the best my information and according to information given to me, the said accounts give a true and fair view -

(i) in the case of the Balance Sheet of the State Of Affairs of SJC OLD BOYS ASSOCIATION as at 31-3-2016 and,

(ii) in the case of Income And Expenditure Account of the Surplus for its accounting year ending on 31-3-2016.

The prescribed particulars are annexed hereto.

For D G A & Associates
Chartered Accountants

(DEEPAK GUPTA)

Partner

FRN 029622N

M. No. 096274

Place : New Delhi

Date : 21-09-2016



ANNEXURE
Statement of particulars
I Application of Income for charitable or religious purposes.

1] Amount of income of the previous year applied to charitable or religious purposes in India during that year.	Rs.24,953/-
2] Whether the trust or institution has exercised the option under clause (2) of the explanation to Section 11(1) ? If so ,the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	NO,
3] Amount of income - accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 % of the income derived from property held under trust wholly for such purposes.	Rs.39,795/-
4] Amount of income eligible for exemption under sec 11(1)(c) {Give details}	NIL
5] Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2).	NIL
6] Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in the section 11 (2)(b)? If so , the details thereof.	NA
7] Whether any part of the income in respect of which an option was exercised under clause (2) of the explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11 (1)(b) ? If so , the details thereof.	N A
8] Whether , during the previous year any part of income accumulated or set apart for specified purposes under section 11 (2) in any earlier year -	
(a) Has applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto , or	N A NIL
(b) Has ceased to remain invested in any security referred to in section 11 (2)(b)(i) or deposited in any account referred to in section 11 (2)(b)(ii), or section 11(2)(b)(iii), or	N A NIL
(c) Has not been utilized for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? if so, details thereof.	N A NIL

II - APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13 (3)

1] Whether any part of the income or property of the trust / institution was lent , or continuous to be lent ,in the previous year to any person referred to in section 13 (3) (hereinafter referred to in this annexure as such person) ? Is a so, give detail of the amount, rate of interest charged and the nature of security, if any?	NO NIL
2] Whether any land, building or other property of the trust / institution was made or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO NIL



3] Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? if so, give details.	
4] Whether the services of the trust / institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO N A
5] Whether any share, security, or other property was purchased by or on behalf of the trust/ institution during the previous year from any such person? if so, give details thereof together with the consideration paid.	NO N A
6] Whether any share, security or other property was sold by or on behalf of the trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received.	NO N A
7] Whether any income or property of the trust/ institution was diverted during the previous year in the favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO NA
8] Whether the income or property of the trust / institution was used or applied during the previous year for the benefit of any such person in any other manner? if so , give details.	NO N A

III INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSON REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST .

There are no investments made by the society/ school at any time during the previous year in concerns in which persons referred to in section 13 (3) have a substantial interest.

For D G A & Associates
Chartered Accountants

(DEEPAK GUPTA)
Partner
FRN 029622N
M. No. 096274
Place: New Delhi
Date : 21.09.2016

