

**AUDITORS' REPORT**

To,  
The Members,  
St. Josephs College Old Boys Association

I have audited the attached Balance Sheet and Income and Expenditure Account of St. Josephs College Old Boys Association, as on March 31, 2012. The financial statement is the responsibility of the management of St. Josephs College Old Boys Association. My responsibility is to express an opinion on the financial statement based on my audit.

I conducted my audit in accordance with auditing standards generally accepted in India. Those Standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

I report that:

- (i) I have obtained all the information and explanations, which to the best of my knowledge and belief were necessary for the purposes of my audit;
- (ii) In my opinion, proper books of account have been kept by St. Josephs College Old Boys Association so far as appears from my examination of the books;
- (iii) The Balance Sheet and Income & Expenditure Account dealt with by this report is in agreement with the books of account;
- (iv) The Balance Sheet dealt with by this report is prepared in accordance with the accounting standards issued by the Institute of Chartered Accountants of India;
- (v) In my opinion and to the best of my information and according to the explanations given to me, the Balance Sheet and Income & Expenditure Account gives a true and fair view of the state of affairs of St. Josephs College Old Boys Association as on March 31, 2012.

for Arvind Pal Singh & Associates  
Chartered Accountants



*Arvind*  
(Arvind Pal Singh )  
Proprietor  
M. No. 506411

Place : New Delhi  
Date : 23-04-2012